



FOUNDATION PST

Performance Summary to 31 May 2010

Taxed Investment Strategies

	1 Month	3 Months	6 Months	1 Year	3 Years [#]	5 Years [#]	FYTD
Diversified Income*	0.1%	1.4%	2.6%	5.1%	4.2%	4.6%	5.3%
Diversified Income [^]	0.2%	1.4%	2.7%	6.3%	5.0%	5.5%	5.5%
Benchmark	0.4%	1.1%	2.1%	3.8%	5.6%	5.8%	3.5%
Diversified Enhanced Yield*	-0.7%	1.0%	3.1%	9.2%	3.8%	4.9%	7.8%
Diversified Enhanced Yield [^]	-0.6%	1.2%	3.5%	9.9%	4.7%	5.9%	8.5%
Benchmark	0.4%	1.1%	2.1%	3.8%	5.6%	5.8%	3.5%
Diversified Stable*	-1.8%	0.2%	1.0%	9.0%	0.5%	3.9%	8.5%
Diversified Stable [^]	-1.8%	0.4%	1.5%	10.0%	1.3%	4.9%	9.5%
Benchmark	-1.8%	0.4%	1.5%	9.1%	1.7%	5.5%	8.4%
Diversified Growth*	-3.7%	-0.1%	0.7%	14.4%	-2.9%	3.8%	13.4%
Diversified Growth [^]	-3.6%	0.1%	1.2%	15.3%	-2.3%	4.9%	14.3%
Benchmark	-3.0%	0.0%	0.9%	13.9%	-3.4%	4.6%	12.6%
Diversified Equities*	-7.7%	-2.5%	-1.2%	16.7%	-10.8%	1.0%	15.8%
Diversified Equities [^]	-8.0%	-1.7%	-0.5%	18.6%	-10.1%	2.4%	17.8%
Benchmark	-7.3%	-1.4%	-0.2%	18.5%	-9.3%	3.0%	17.1%
Diversified Active*	-1.3%	0.9%	0.8%	3.6%	6.6%	N/A	4.2%
Diversified Active [^]	-1.6%	1.1%	0.9%	5.8%	9.7%	N/A	5.0%
Benchmark	0.4%	1.1%	2.1%	3.8%	5.6%	N/A	3.5%
Diversified Property Securities*	-5.8%	1.1%	9.1%	33.1%	-20.4%	-4.4%	30.9%
Diversified Property Securities [^]	-5.9%	0.6%	7.0%	31.3%	-20.3%	-3.2%	28.8%
Benchmark	-5.9%	1.9%	5.8%	27.8%	-21.0%	-4.4%	26.7%
Diversified Australian Equities*	-8.1%	-4.1%	-4.4%	22.9%	-4.5%	6.3%	17.9%
Diversified Australian Equities [^]	-8.1%	-4.1%	-4.5%	22.6%	-4.5%	7.1%	18.1%
Benchmark	-7.5%	-3.6%	-4.2%	20.7%	-7.4%	5.9%	16.1%
Diversified International Equities*	-0.1%	2.4%	4.1%	10.2%	-10.0%	-1.4%	11.8%
Diversified International Equities [^]	-0.1%	2.5%	4.4%	10.7%	-9.6%	-0.5%	12.3%
Benchmark	0.7%	2.8%	3.2%	8.0%	-11.2%	-1.3%	9.8%
Diversified International Equities Hedged*	-7.5%	-1.0%	1.4%	19.0%	-11.8%	N/A	19.4%
Diversified International Equities [^]	-7.4%	0.0%	2.6%	19.8%	-10.7%	N/A	20.4%
Benchmark	-7.2%	-0.3%	2.1%	17.2%	-10.5%	N/A	17.5%



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Performance Summary to 31 May 2010

Notes

* Strategy return after tax, investment and management fees

^ Strategy return after investment fees, but before tax, management fees and performance fees (for comparison with the benchmark)

For periods greater than 1 year the performance shown is the annualised return

FYTD: Financial Year To Date

Where a strategy receives Australian company dividends, the strategy will utilise the tax rebate attributable to it.

Benchmark returns do not include taxes; investment and management fees.

The above returns have been produced from historical data. Past performance is not an indication of future performance.

Strategy	Benchmark
Diversified Income:	UBS Bank Bill Index.
Diversified Enhanced Yield:	UBS Bank Bill Index.
Diversified Stable:	UBS Bank Bill Index (36%); Barclays Global Aggregate Index (\$A Hedged) (14%); UBS Composite Bond Index - All Maturities (18%); S&P/ASX 200 Property Accumulation Index (2.5%); Financial Standard Wholesale Direct Property Index (2.5%); MSCI World Equity Accumulation Index ex-Aust (\$A Hedged 10%) (\$A Unhedged 1%); S&P/ASX 300 Accumulation Index (16%).
Diversified Growth:	UBS Bank Bill Index (5%); Barclays Global Aggregate Index (\$A Hedged) (13%); UBS Composite Bond Index - All Maturities (15%); S&P/ASX 200 Property Accumulation Index (5%); Financial Standard Wholesale Direct Property Index (5%); MSCI World Equity Accumulation Index ex-Aust (\$A Hedged 19%) (\$A Unhedged 3%); S&P/ASX 300 Accumulation Index (35%).
Diversified Equities:	S&P/ASX 300 Accumulation Index (35%); MSCI World Equity Price Index ex Australia (\$A Hedged) (65%).
Diversified Active:	UBS Bank Bill Index.
Diversified Property Securities:	S&P/ASX 200 Property Accumulation Index (50%), UBS Global Real Estate Investors Index ex Australia in \$A (Hedged) (25%), UBS Global Real Estate Investors Index Total Return in \$A (25%)
Diversified Australian Equities:	S&P/ASX 300 Accumulation Index.
Diversified International Equities:	MSCI World Equity Price Index ex Australia (\$A Unhedged).
Diversified International Equities (Hedged):	MSCI World Equity Price Index ex Australia (\$A Hedged).

The benchmark for International fixed interest was changed from 1 February 2004. Accordingly, the benchmark performance is measured against the Citigroup World Govt. Bond Index (\$A Hedged) to 31 January 2004 and the Barclays Global Aggregate Index (\$A Hedged) (previously known as Lehman Global Aggregate Treasury (\$A Hedged)) from 1 February 2004.

The benchmark for Diversified Property Securities was changed from 1 October 2005 to include an allocation to International property securities.

Disclaimer: This statement has been produced for information purposes only and is no guarantee of future performance. All entitlements are determined in accordance with the Trust Deed and government legislation. Whilst every effort is made to ensure that the information contained in this statement is correct, the Trustee reserves the right to correct any error or omission. The information provided in this report has been prepared in good faith by the Manager, Lambda Investment Solutions Pty Ltd, on behalf of the Trustee, Trust Company Superannuation Services Limited (ABN 49 006 421 638; AFSL number 235153; RSE License number L0000635).

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